

## NEWS BRIEFS

# Tod's, Canada, philanthropy and Russian hospitality – News briefs

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*Tod's menswear spring/summer campaign image*

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By STAFF REPORTS

Today in luxury marketing:

[Leonard Lauder's \\$1.1B donation to the arts – and luxury's other big givers](#)

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In October The Met will open its doors in New York on a showstopping new exhibition of works which, when given to the museum last April by cosmetics billionaire Leonard Lauder, set the record for the largest single art donation in history, says the Financial Times.

[Click here to read the entire article on the Financial Times](#)

[Canada luxury shoppers gain US chains' favor](#)

Luxury shoppers in Canada, for years ignored by upscale American chains, are finally getting some respect, according to Bloomberg.

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[Luxury shoemaker Tod's sees net profit decline](#)

Luxury shoemaker Tod's said its first-half net profit was down 26%, as revenues fell over slowdowns in the Chinese, Italian and North and South American markets, reports The Wall Street Journal.

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[Evolution or revolution? The rise and rise of luxury hospitality in Russia](#)

From expensive champagne to fine-dining restaurants and exclusive bars, both experts and industry insiders agree that Russia's luxury food and drink business is taking off, per the Telegraph.

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