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NEWS BRIEFS

Mulberry, luxury goods, Gulfsteam and Daimler – News briefs

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Mulberry Carascope animation

By STAFF REPORTS

Today in luxury marketing:

Mulberry warns on profits as sales drop 17pc



A slowdown in its home market and a declining wholesale business forced British accessories maker Mulberry Group to issue the latest in a string of profit warnings that have become a trend over the past 18 months, reports Women's Wear Daily.

Click here to read the entire article on WWD

Global luxury goods sales growth to stabilize in 2015: Bain

Growth in the global luxury goods market will be steady next year at 2014 levels, or around 5 percent at constant exchange rates, with the whole of America and Japan the biggest drivers, consultancy Bain & Co said in a report published on Oct. 14, per Reuters.

Click here to read the entire article on Reuters

Gulfstream plans redo for jet of movie mogul to soup heir

Gulfstream is planning a makeover for its top-selling family of private jets, whose owners include movie producer Jerry Bruckheimer, Paramount Pictures Inc. and the heir to the Campbell Soup fortune, according to Bloomberg.

Click here to read the entire article on Bloomberg

Daimler chucks off cash as car sales boom

Daimler AG threw off much more cash in the third quarter than expected as the German car and truck maker benefited from asset sales, strong sales gains and improving profitability at its Mercedes-Benz luxury car division, Wall Street Journal reports.

Click here to read the entire article on Wall Street Journal

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