

COMMERCE

Jimmy Choo opens on London Stock Exchange

October 17, 2014



Promotional image for Jimmy Choo autumn/winter 2014 collection preorder

By STAFF REPORTS

Following a number of cancelled listings, Jimmy Choo began trading on the London Stock Exchange Oct. 17.

[Sign up now](#)

Luxury Daily

A slight rise from its offer price of 140 pence, or about \$2.25, shares opened at 141 pence, or \$2.26. Jimmy Choo owner JAB Luxury will retain 70.2 percent of total share capital, receiving gross proceeds of 141 million pounds, or approximately \$227 million.

Offering price

The offering of 140 pence was at the low end of the suggested range between 140 and 180 pence. The share price set by JAB Luxury, which also owns Bally and Belstaff, values the business at 546.6 million pounds, or \$876.5 million.

In 2013, Jimmy Choo reported sales of 282 million pounds, or \$462 million.



Jimmy Choo Vices campaign image

With this entrance into the stock market, Jimmy Choo joins other European brands with recent public offerings, including Moncler.

Jimmy Choo has expressed interest in expanding in Asia, a key part of its growth strategy.

© Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your [feedback](#) is welcome.