

## NEWS BRIEFS

# LVMH, Gucci, Champs-Élysées and Hugo Boss – News briefs

December 1, 2014



*Hermès "Kiss the Frog" still*

---

By STAFF REPORTS

Today in luxury marketing:

[LVMH shareholders approve Hermès deal](#)

**Sign up now**

**Luxury Daily**

LVMH Moët Hennessy Louis Vuitton stands to post a net capital gain of around \$2.97 billion at current exchange, after its shareholders on Nov. 25 approved the redistribution of the conglomerate's stake in Hermès International as part of a truce between the French luxury rivals, according to WWD.

[Click here to read the entire article on WWD](#)

[Gucci's "black widow" on prison life](#)

Patrizia Reggiani - the former wife of Gucci heir Maurizio Gucci, who was convicted of arranging his murder in 1995 - has spoken for the first time about the decades that she spent in Milan's San Vittore prison, reports British Vogue.

[Click here to read the entire article on British Vogue](#)

[Champs-Élysées seeks overhaul amid growing competition](#)

Paris's most-famous avenue, the Champs-Élysées, needs a facelift. That's the verdict of building owners and retailers located on the street. They are now trying to convince the city of Paris that the avenue is ripe for refurbishment 20 years after its last renovation, Business of Fashion reports.

[Click here to read the entire article](#)

### [Hugo Boss targets faster sales growth, better margins](#)

German fashion house Hugo Boss wants to move further into the luxury market and promote its brand more consistently around the globe to help it accelerate sales growth and improve margins in coming years, per Reuters.

[Click here to read the entire article on Reuters](#)

---

© Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your [feedback](#) is welcome.