

## NEWS BRIEFS

# Tod's, art sales, automaker profits and Trump – News briefs

March 16, 2015



*Tod's spring/summer 2015 campaign image*

---

By STAFF REPORTS

Today in luxury marketing:

[Tod's hit by weather, uncertain climate](#)

**Sign up now**

**Luxury Daily**

Tod's on March 12 reported a steep drop in full-year net profit as revenues remained flat, tax rates increased slightly and the company continued to invest heavily in initiatives aimed at accelerating top-line growth, according to Women's Wear Daily

[Click here to read the entire article on Women's Wear Daily](#)

[Art back in the picture for luxury UK investments](#)

Art has jumped up an annual index of luxury investments, surpassing its 2008 pre-crisis peak and delivering a better return for the well-heeled collector than fine wine, jewelry, coins or antique furniture, says the Financial Times.

[Click here to read the entire article on the Financial Times](#)

[As BMW, Audi and Mercedes-Benz race for luxury car sales crown, profits get dented](#)

German auto makers BMW AG, Audi AG, and Mercedes-Benz are racing pell-mell against each other for the industry's luxury-car sales crown, but the huge sums they are spending to get ahead are beginning to erode profits, per the Wall Street Journal.

[Click here to read the entire article on the Wall Street Journal](#)

[Trump Taj Mahal survives bankruptcy by joining Icahn empire](#)

Trump Entertainment Resorts Inc.'s Taj Mahal in Atlantic City, NJ, will survive as part of billionaire Carl Icahn's empire under a bankruptcy restructuring plan approved by a federal judge March 12, reports Bloomberg.

[Click here to read the entire article on Bloomberg](#)

---

© Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your **feedback** is welcome.