

NEWS BRIEFS

Fur, Richemont, Audemars Piguet and Ferrari – News briefs

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Ferrari 488 GTB

By STAFF REPORTS

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Even by the standards of Fendi, the Roman house that once sent mink coats glistening with 24-karat gold down the runways, its upcoming “haute fourrure” show on Wednesday counts as a statement: the first fur-only extravaganza by a major design label during the Paris haute couture shows, reports The New York Times.

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[Richemont CEOs are top-paid Europe executives after VW boss](#)

Richemont co-chief executive officers Richard Lepeu and Bernard Fornas are catching up with Volkswagen AG’s Martin Winterkorn as the top-paid executives in Europe, according to a study by compensation consultancy HKP, says Business of Fashion.

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[Audemars Piguet to tap Freida Pinto as ambassador](#)

Audemars Piguet revealed July 6 that Freida Pinto is joining its roster of brand ambassadors, WWD has learned.

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[Ferrari's value to exceed \\$11B in IPO, Marchionne says](#)

Sergio Marchionne, CEO of Fiat Chrysler Automobiles, expects the company's Ferrari supercar unit to be valued “at least” at \$11 billion in an initial public offering scheduled this year, according to Automotive News.

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