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NEWS BRIEFS

Counterfeits, Tiffany, ethical fashion and emerging markets – News briefs

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Tiffany & Co. Blue Book cuff

By STAFF REPORTS

Today in luxury marketing:

Customs seizes \$1M in bogus designer handbags



United States authorities said Aug. 27 they have seized more than \$1 million in counterfeit designer handbags at the Miami Seaport, making it one of the largest busts there this year, reports Women's Wear Daily.

Click here to read the entire article on Women's Wear Daily

The Ebola crisis is over, but Tiffany is still paying for it

The recent Ebola outbreak in West Africa is hitting Tiffany & Co.'s bottom line, says Bloomberg.

Click here to read the entire article on Bloomberg

More luxury giants remake themselves as "ethical" fashion houses

Few things can bring on dismissive eye-rolling in a sophisticated consumer like a luxury-

goods giant talking about social responsibility and sustainable production. Inevitably, suspicions of "greenwashing" and token gestures are quick to surface. Yet something of substance does seem to be happening, per Fortune.

Click here to read the entire article on Fortune

Luxury faces tough quest for next big market

With China demand slowing and a weaker yuan, luxury brands face less fashionable growth. Since the currency's surprise devaluation on Aug. 11, shares of brands like LVMH and Swatch who rely heavily on China's bauble-hunters have fallen 13 percent and 14 percent respectively. Finding the right mix of scale, rising incomes and inequality for luxury's next hotspot will be tricky, according to Reuters.

Click here to read the entire article on Reuters

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