

NEWS BRIEFS

India, Sergio Rossi, China and Canadian real estate – News briefs

September 2, 2015



Image courtesy of Sergio Rossi

By STAFF REPORTS

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In a dark, stylish bar in Mumbai's historic Colaba district, the city's well-heeled locals and expats mingle. The soundtrack is chatter, lively jazz through speakers and the popping of corks, says the BBC.

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[Kering's Rossi said to near sale to Italy's Investindustrial](#)

Italian buyout firm Investindustrial is in advanced talks to buy Sergio Rossi, the maker of luxury shoes worn by celebrities including Keira Knightley, people familiar with the matter said, per Business of Fashion.

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When it comes to China and its ongoing economic turmoil, brands must look to the long term — and change strategy, according to WWD.

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[Luxury home sales soar as foreigners seek Canadian stability](#)

Sales of the most expensive luxury homes more than doubled in Toronto in the first seven months of the year, fueled by foreign demand for housing in Canada's largest city, according to Re/Max Holdings Inc. and Re/Max Integra, reports Bloomberg.

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