

NEWS BRIEFS

Gucci, Gilt Groupe and Porsche – News briefs

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By STAFF REPORTS



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[Gucci Group CEO gets the boot](#)

Robert Polet, chief executive of European fashion powerhouse Gucci Group since 2004, is being pushed aside in a surprise reorganization that underscores the efforts of PPR SA, Gucci's parent, to tighten control over the company just as the luxury-goods industry is enjoying a robust recovery, according to The Wall Street Journal.

[Click here to read the entire story on The Wall Street Journal](#)

[Gilt Groupe chief considering IPO in 2012](#)

Now that Nordstrom has swooped in to buy a flash-sales site, HauteLook, for \$180 million in stock, the market is waiting for the Web site's larger rival, Gilt Groupe, to make a move, according to The New York Times.

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[Seven reasons why Porsche is winning the social media game](#)

The automotive industry knows more than most about the power of advertising, and it also spends more than most on media to influence consumers, according to L2 Think Tank.

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[Dolce & Gabbana hearing ends in postponement](#)

The first preliminary court hearing to determine whether Domenico Dolce and Stefano Gabbana will have to stand trial for alleged tax evasion was held Thursday, according to WWD.

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