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NEWS BRIEFS

## Printemps, private shopping, Ferrari and Nordstrom – News briefs

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Printemps Palace campaign image

By STAFF REPORTS

Today in luxury marketing:

## Printemps' fresh start

Printemps may be one of the world's oldest and most storied department stores, but for chief executive officer Paolo de Cesare, there is no looking back, says Women's Wear Daily.

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## Behind closed doors: The secret world of private shopping

Even before Sir Thomas Bond, a property developer and confidant of King Charles II, lent his name to Old Bond Street and New Bond Street, the area was, much like today, known as the source of rich pickings, reports the Financial Times.

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## Ferrari to set listing price range within days

Luxury sportscar maker Ferrari is likely to set a price range for its much anticipated initial public offering in New York within days, possibly as early as Oct. 2, a source close to the matter said on Oct. 1, according to Reuters.

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Nordstrom completes sale of credit card portfolio to TD Bank

Nordstrom completed the sale of its credit card portfolio to TD Bank for \$2.2 billion, per Business of Fashion.

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