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Ecommerce, Herms, Trump and Piaget – News briefs

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Gong Li, Piaget brand ambass ador

By STAFF REPORTS

Today in luxury marketing:

Luxury Web battle looms as LVMH, Hugo Boss develop ecommerce

As department stores and publishers join the ranks of those offering luxury goods online, they're running into a new breed of competitor: makers of the designer clothing, handbags and accessories they sell, reports Bloomberg.

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The secret to Herms' success

For two decades, Herms has managed to make its luxury goods both impossibly exclusive and widely available, driving strong profits and growth, according to Business of Fashion.

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Data hack at 7 Trump hotels confirmed

Customer credit and debit card numbers may have been stolen at seven Trump hotels after its payment systems were hacked for nearly a year, per The New York Times.

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Chinese still spending on luxury, just not at home: Piaget

China's luxury sector might be reeling from the twin blows of the government's anti-corruption drive and a weaker yuan but wealthy Chinese consumers haven't lost their urge to splurge, according to the CEO of high-end Swiss watchmaker Piaget, says CNBC.

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