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RESEARCH

## Ritz-Carlton, Mandarin Oriental highestpriced hotels in New York

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Fairmont's The Plaza in New York

By STAFF REPORTS

A recent survey conducted by online hotel booking site Luxury-Hotels.com found that seven of the priciest hotels in the United States are found in New York.



New York is home to legendary hospitality outposts such as The Plaza Hotel and the St. Regis, and with these examples of grandeur also comes a hefty price tag per night's stay. The rankings were determined by looking at luxury hotels across the U.S. based on the cheapest nightly rate for a double room during the month of October.

## Booking a room at

October was selected because Luxury-Hotels.com has found that most U.S. cities, including New York, reach their highest average hotel rates during that month.

New York's Ritz-Carlton and the Mandarin Oriental, both a block away from Central Park, took the top two spots with a tie of a minimum nightly rate of \$995 for a double room. In third was the newly opened Baccarat Hotel, also found in Midtown across the street from the Museum of Modern Art, with a nightly rate of only \$5 less at \$990 for a double occupancy room.

Additional New York hotels to make the top ten included St. Regis, The Plaza Hotel, The Peninsula, the Park Hyatt and The Lowell. Minimum nightly rates for these five properties ranged from \$945 to \$785.

Elsewhere in the U.S., the most expensive hotel is found in the city of Los Angeles. Ranking eighth, the Montage Beverly Hills has a minimum rate of \$800. But, just \$11 less per night is the Skylofts at MGM Grand Las Vegas, the city's most expensive hotel.

Despite a high asking price for a night's stay, hotels are leaving guests with less to complain about, leading to the highest all-time levels of consumer satisfaction, according to research from J.D. Power.

In 2015, 20 percent fewer guests noted a problem during their stay, representing the lowest occurrence since 2006. Guests' perceptions of a hotel have a strong impact on whether they will recommend a property to friends or stay with the same brand again, so it is in a hotel's best interest to cater to their customers' needs from booking to check-out (see story).

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