

NEWS BRIEFS

# Balenciaga, Gucci, hotel stays and Saks Fifth Avenue – Live news

October 8, 2015



Le Marche des Merveilles collection by Gucci

By STAFF REPORTS

Luxury Daily's live news from Oct. 7:

### Demna Gvasalia takes the reins from Alexander Wang at Balenciaga

Kering-owned Balenciaga has named a new artistic director after Alexander Wang stepped down from the position in July.



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#### Bang & Olufsen sets sights on future with \$82K speaker

Danish audio and visual brand Bang & Olufsen is continuing its 90th anniversary celebrations by "rewriting the rulebook" on sound.

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Gucci continues redirection through new brand motif

Italian fashion house Gucci is introducing new iconography to its jewelry collections, drawing inspiration from the spring/summer 2016 runway presentation.

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## Ritz-Carlton, Mandarin Oriental highest-priced hotels in New York

A recent survey conducted by online hotel booking site Luxury-Hotels.com found that seven of the priciest hotels in the United States are found in New York.

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## Saks to merge fashion, hospitality in first phase of renovations

Retailer Saks Fifth Avenue is bringing Parisian dining to its New York clientele through a partnership with Paris' L'Avenue restaurant.

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