

NEWS BRIEFS

## Hong Kong, LVMH, Tag Heuer and Ferrari – News briefs

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*Bruce Weber for Louis Vuitton Series 3*

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By STAFF REPORTS

Today in luxury marketing:

### [China slowdown weighs on Hong Kong luxury rents](#)

Rents in what were the world's most expensive shopping streets have dropped by as much as 40 percent as the impact of China's slowing economy on Hong Kong's once-booming luxury goods industry deepens, reports the Financial Times.

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### [LVMH revenue rises 16pc, helped by euro](#)

LVMH Mot Hennessy Louis Vuitton said Oct. 12 its third-quarter revenue rose 16 percent as the French luxury goods company benefited from a weak euro, and strong sales at its wine and spirits division outweighed slowing growth at its fashion business, per the Wall Street Journal.

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### [Apple's luxury watch will become obsolete: Tag Heuer CEO](#)

Switzerland's luxury watch industry is making a leap from its traditional production and models to win customers back from disruptors like Apple, the head of watchmaker Tag Heuer told CNBC.

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### [Ferrari to be valued at up to \\$9.82B in IPO](#)

Ferrari will be valued at as much as \$9.82 billion in an initial public offering when owner Fiat Chrysler Automobiles NV sells a 9 percent stake in the Italian supercar manufacturer, according to Bloomberg.

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