

NEWS BRIEFS

## Harrods, Kering, luxury alcohol and Aston Martin – News briefs

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*Look from Gucci's spring/summer 2016 runway show*

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By STAFF REPORTS

Today in luxury marketing:

### [Harrods calls on UK to ease visa policy for Chinese tourists](#)

The U.K. requires a more progressive visa policy for Chinese nationals or it will continue to lose more than a billion pounds of revenue annually to countries such as France, according to Michael Ward, managing director of luxury department-store chain Harrods, per Bloomberg.

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### [Roberto Vedovotto charged with insider trading](#)

Italian newspaper Milano Finanza reported on Oct. 16 that Kering Eyewear chief executive officer Roberto Vedovotto has been charged with insider trading on confidential information about the closure of the licensing agreement between Gucci and Safilo, which was officially announced in September 2014, according to Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

### [Sales of luxury alcohol rising again in China](#)

After nearly three years nursing a hangover, China is hitting the bottle again, says the Wall Street Journal.

[Click here to read the entire article on the Wall Street Journal](#)

### [Hit by recall, Aston Martin's losses triple in 2014](#)

British luxury carmaker Aston Martin saw its losses almost triple in 2014, the fourth consecutive year it has failed to post a profit, following a recall of thousands of its cars and declining sales in China, reports Reuters.

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