

NEWS BRIEFS

## Affluent Americans, Yoox Net-A-Porter Group, diamonds and Ferrari – News briefs

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*Image courtesy of Michael Kors*

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By STAFF REPORTS

Today in luxury marketing:

### [Rich Americans got a lot richer last year](#)

The rich are getting richer in America. Some 134 Americans raked in more than \$50 million last year, according to data released Oct. 20 by the Social Security Administration. The total rose about 20 percent from 110 in 2013, reports CNBC.

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### [Yoox Net-A-Porter Group restructuring begins](#)

An axe, of sorts, is falling on Yoox Net-A-Porter this week, WWD has learned.

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### [Diamond industry dragged into slump as China demand ebbs away](#)

The China-fueled commodity slump that has torn through the world's biggest raw-materials markets from iron ore to copper is now hitting the diamond industry. That's bad news for Anglo American Plc., according to Bloomberg.

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### [Ferrari IPO: Why this engine runs too rich](#)

Driving a Ferrari is a dream. That is partly why expecting its stock to perform well over the long run might be a hallucination, says the Wall Street Journal.

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