

The News and Intelligence You Need on Luxury

NEWS BRIEFS

## Hugo Boss, Cartier, brand growth and counterfeits – News briefs

November 4, 2015



Cartier's Parcours d'un Style high-jewelry necklace

By STAFF REPORTS

Today in luxury marketing:

Hugo Boss Q3 net income falls 23pc



Negative exchange rates pushed net income down 23 percent to 88.5 million euros, or \$98.4 million, at Hugo Boss in the third quarter, with operating earnings also slumping 13 percent to 132.6 million euros, or \$147.5 million, for the period ending Sept. 30, says Women's Wear Daily.

Click here to read the entire article on Women's Wear Daily

## The house that Cartier skill built

Standing in front of a wide window with views over a green valley dotted with buildings and houses, one of Cartier's marquetry artists gently tapped his foot on the wooden power pedal of a custom-made crossbow saw, per The New York Times.

Click here to read the entire article on The New York Times

## Can luxury brands hack their own growth?

When Olivier Rousteing of Balmain opened his Instagram account in 2012, he was among the first creative directors in luxury fashion to do so, The Guardian reports.

Click here to read the entire article on The Guardian

## Over 40pc of China's online sales counterfeit, shoddy

More than 40 percent of goods sold online in China last year were either counterfeits or of bad quality, the official Xinhua news agency said, illustrating the extent of a problem that has bogged down the fast-growing online sector, according to Reuters.

Click here to read the entire article

 $Luxury \ {\tt Daily} \ is \ published \ each \ business \ day. \ Thank \ you \ for \ reading \ us. \ Your \ \underline{feedback} \ is \ welcome.$