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NEWS BRIEFS

India, Omega, travel retail and Sotheby's – News briefs

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By STAFF REPORTS

Today in luxury marketing:

India is luxury's next frontier

Like good wine, India's luxury market is maturing slowly but surely. As Indians spend on the finer things in life, the luxury market may touch \$14 billion in 2016, reports Forbes India.

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007 with a smartwatch? Maybe and it might be an Omega

James Bond otherwise known as 007 and gracing the big screen in "Spectre" this weekend is a man of class and sophistication who can still be seen drinking martinis, per CNBC.

Click here to read the entire article on CNBC

Travel retail hits heavy turbulence

The \$63.48 billion global travel-retail market has shown resilience in the past, but this year a host of economic and geopolitical setbacks have revealed a vulnerability not seen in decades, according to Women's Wear Daily.

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Sotheby's points to selective art market

Sotheby's added to a wary mood in global art markets on Nov. 9, cautioning that global buyers had become more selective, resulting in "soft" prices for lesser works, says the Financial Times.

Click here to read the entire article on the Financial Times

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