

NEWS BRIEFS

Leather goods, Shanghai, Tesla and Champagne – News briefs

November 18, 2015



Handbag on Louis Vuitton fall/winter 2015 runway

By STAFF REPORTS

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As more fashion labels push into the accessories business, luxury titans like Kering, LVMH and Hermès jockey for control of a leather market in flux, says Business of Fashion.

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Until the Chinese stock market crashed in June, Shanghai stockbroker Wang Yu had been planning to spend Rmb60,000 (\$9,400) on a diamond engagement ring. When it came time to propose in October, he offered a Rmb4,000 gold ring instead, per the Financial Times.

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[Tesla in talks with Germany over possible battery factory](#)

Tesla Motors is in discussions with the German government over the prospect of building a battery factory in the country, reports Automotive News.

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The Rothschild family is betting affluent Chinese will be as keen on its vintage Champagne as they are on the finest red Bordeaux wines it produces in France, according to Bloomberg.

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