

NEWS BRIEFS

## UK luxury laundering, women's watches, Saks Mexico and credit – News briefs

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*Cara Delevingne for Tag Heuer*

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By STAFF REPORTS

Today in luxury marketing:

### [UK luxury sector targeted over money laundering](#)

Luxury goods retailers selling high-end cars, boats, private jets, art, antiques and jewelry are being used by the corrupt to hide the illegal proceeds of crime and to escape detection, according to research, says the Financial Times.

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### [Watch brands find growth in the women's market](#)

It's a tough time for haute horologists. Fluctuating currency rates, an unstable global economy and a major sales slowdown in China has caused a once-solid market to crack, according to Business of Fashion.

[Click here to read the entire article on Business of Fashion](#)

### [Saks Mexico adds 15 luxury shops, plans third store](#)

Saks Fifth Avenue Mexico will open nearly 15 luxury shops-in-shop in its store in Mexico City's wealthy Santa Fe quarter and plans to open its third store in the city's increasingly affluent Perisur area, said Edgar Smolensky, who recently was promoted to chief executive officer of the retailer, reports Women's Wear Daily.

[Click here to read the entire article on WWD](#)

### [How to fly free forever: Put \\$170M on your AmEx](#)

Chinese billionaire Liu Yiqian, who doesn't exactly struggle to afford a plane ticket, can now likely fly free, in first class, with his whole family, anywhere in the world, for the rest of his life. All because he bought a painting, per The New York Times.

[Click here to read the entire article on The New York Times](#)

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