

COMMERCE

## Kurt Geiger acquired by Cinven in \$371M deal

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*Kurt Geiger autumn/winter 2014 campaign image*

By STAFF REPORTS

British footwear label Kurt Geiger has been purchased by private equity group Cinven.

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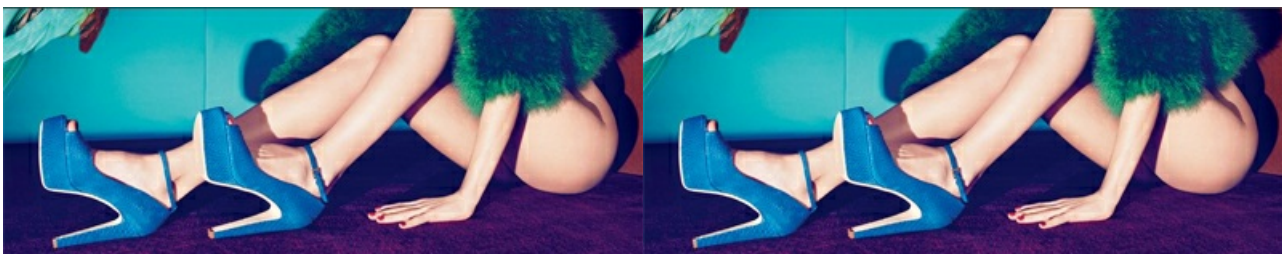
Kurt Geiger was most recently owned by Sycamore Partners, which acquired the label's previous parent company Jones Group in 2014. This is the latest former Jones Group brand to be sold by Sycamore Partners, following the sale of Stuart Weitzman to Coach earlier this year.

In new hands

According to the [Guardian](#), Kurt Geiger makes a profit of \$45 million-plus each year, and it is the largest footwear retailer in Europe.

Kurt Geiger's management team, including CEO Neil Clifford, will remain in their positions following the deal.

Cinven is looking to expand Kurt Geiger's international retail, while also strengthening its online channels.



*Kurt Geiger ad*

The footwear industry has seen a number of shake ups in ownership over the last few years.

Kering Group has announced that it is selling 100 percent of its shares in Italian footwear label Sergio Rossi.

Sergio Rossi will be sold to European investment firm Investindustrial for an undisclosed sum that sources estimate at around \$43.4 million to \$54.3 million, per [Women's Wear Daily](#). With the sale, Investindustrial will have control over Sergio Rossi's trademark rights and distribution network, as well as the footwear label's factory near Florence ([see story](#)).

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