

COMMERCE

NetJets reaches contract agreement with pilots union

December 21, 2015



NetJets Hawker 750/800XP 185

By STAFF REPORTS

Private aviation brand NetJets has settled a contract with its pilots following a lengthy negotiation.

Subscribe to **Luxury Daily**
Plus: Just released
State of Luxury 2019 **Save \$246 ▶**

About three quarters of the NetJets Association of Shared Aircraft Pilots members who voted on Dec. 20 did so in favor of ratification, passing the referendum. With this new agreement in place, the pilots union says it is now looking towards making NetJets more competitive in the private aviation sphere.

Up in the air

In June, Berkshire Hathaway's NetJets placed new executives at the helm as it worked to resolve labor disputes with its pilots.

Jordan Hansell, who was the private aviation company's CEO and chairman, stepped down from his positions, and Adam Johnson took over both roles immediately. While not mentioned as the direct cause of the turnover, the current dispute with a union may have had a hand in this change in leadership ([see story](#)).



NetJets plane cabin

Ninety-six percent of the 2,700 pilots represented by the NJASAP participated in the referendum, with 75.43 voting in favor of the contract. This agreement builds on the previous 2007 contract, giving the pilots new benefits, including company-funded health insurance, greater scheduling options, further seniority rights, a signing bonus and an average increase in wages of 28 percent.

With the labor disputes, which included picketing ([see story](#)), behind it, NetJets will be able to fortify its employee-

management relationships and work together towards the goal of expanding the business internationally.

© 2020 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your **feedback** is welcome.