

NEWS BRIEFS

US department stores, New York real estate, Saint Laurent and imports – News briefs

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Image from SaksStyle

By STAFF REPORTS

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[What's next for the American department store?](#)

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On the evening of Dec. 15, the air in the first floor of Bergdorf Goodman was flooded with oohs and ahs, prompted by the sparkling baubles finely displayed at the unveiling of the New York retailer's newly renovated jewelry floor, according to Business of Fashion.

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[Manhattan home prices top pre-crisis record on luxury deals](#)

Manhattan home prices surged to a record in the fourth quarter, propelled by closings of luxury deals in new developments that were agreed to years ago, when construction was just starting on many of the buildings, says Bloomberg.

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[Saint Laurent denies Slimane departure](#)

Hedi Slimane is not leaving Saint Laurent, the house has asserted. Rumors began this week that the label's creative director of three years departed late in 2015 due to "creative differences", but a spokesperson for the brand told us this morning: "Following the recent departures there has been many rumors and this is another false speculation," reports British Vogue.

[Click here to read the entire article on British Vogue](#)

[Luxury imports set for duty cut](#)

The Customs Department is poised to cut the 30 percent import duty on luxury items in an effort to boost tourists' spending, its chief says, per The Bangkok Post.

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