

NEWS BRIEFS

## Chinese New Year, Watchfinder, automakers and New York real estate – News briefs

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*Chinese New Year at The Peninsula*

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By STAFF REPORTS

Today in luxury marketing:

[Travel boom expected to continue over Chinese New Year](#)

Chinese New Year is just around the corner, and it's shaping up to be a big season for spending in East Asia, as well as online, reports Women's Wear Daily.

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[My first million: Lloyd Amsdon, Watchfinder](#)

Lloyd Amsdon, 42, and Stuart Hennell, 44, founded Watchfinder, a retailer of luxury pre-owned watches, in 2002. It has since turned over 174 million (\$248 million), per the Financial Times.

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[The new strategy in the auto industry: cars nobody will buy](#)

The fancy-car selfie is a social media staple. And there will be a steady stream of them starting Saturday, when the masses pour into the annual North American International Auto Show in Detroit. But it will be difficult to picture people actually buying many of this year's crop of fancy cars, according to Bloomberg.

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[Prices drop for luxury New York real estate](#)

New York City real estate continues to sell for astronomical prices, but there are signs the market is heading back toward earth, says The New York Times.

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