

NEWS BRIEFS

Stocks, Gucci, Yoox Net-A-Porter Group and Paris Ritz – News briefs

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Hotel Ritz Paris key

By STAFF REPORTS

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Stocks are moving higher on the hopes that the Chinese government will step in and prop up the country's slowing economy, reports Women's Wear Daily.

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[Hari Nef made her Milan Fashion Week debut at Gucci](#)

Along with appearing on *Transparent* and planning fro-yo dates with Caitlyn Jenner, 22-year-old transgender model Hari Nef can add walking in Milan Fashion Week to her list of achievements: she made her debut at Gucci's A16 menswear show, per *The Cut*.

[Click here to read the entire article on The Cut](#)

[The secret deal to merge Net-A-Porter with Yoox](#)

Prologue: For months, the fashion world has speculated as to why Natalie Massenet suddenly exited Net-A-Porter, just weeks before a merger was consummated between the company she founded and Yoox, founded by Federico Marchetti. As it turns out, the real battle was not between the two former rivals, but between Net-A-Porter and Compagnie Financiere Richemont, the powerful Swiss luxury goods conglomerate which invested in Net-A-Porter in the early days of the company and then acquired the business in 2010. Massenet's original investor, Carmen Busquets, and several other current and former employees of Net-A-Porter, Yoox and Richemont spoke to *BoF* about the multi-billion-euro deal announced last March and why it was so troubling for so many of them. To protect their relationships, most of these people spoke on the condition of anonymity. Massenet, Marchetti and representatives for Richemont all declined to comment but the exclusive story pieced together here reveals that as the business relationship between Richemont and Net-A-Porter deteriorated, and Richemont sought to merge Net-A-Porter with Yoox without Massenet's knowledge, things went from bad to worse, says *Business of Fashion*.

[Click here to read the entire article on Business of Fashion](#)

[Fire hits renovated Paris Ritz weeks before reopening](#)

Flames ripped through the top floor of the luxury Ritz Paris hotel on Jan. 19, as around 60 firefighters battled to put out a fire which threatened the work of a 3-1/2 year restoration program just weeks ahead of a planned re-opening, according to Reuters.

[Click here to read the entire article on Reuters](#)

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