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NEWS BRIEFS

Michael Kors, The Humane Society, oil and counterfeiting – News briefs

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Millennials have shown interest in Kors's mall handbag styles

By STAFF REPORTS

Today in luxury marketing:

Michael Kors shares soar as holiday quarter tops estimates



Michael Kors Holdings Ltd. shares rose the most in almost four years after holiday results exceeded analysts' estimates, boosted by ecommerce sales and a new lineup of accessories, says Bloomberg.

Click here to read the entire article on Bloomberg

Saks Fifth Avenue, Lord & Taylor settle Humane Society lawsuit

The Humane Society of the United States said on Monday that Saks Fifth Avenue and Lord & Taylor had settled a civil contempt suit brought by the animal rights organization after its investigation revealed more than 40 fur advertising and labeling violations between December 2013 and November 2014, per WWD.

Click here to read the entire article on WWD

Oil collapse hits fashion markets

She doesn't look like a woman who could get excited about crude oil. Aika Jaxybai has the gaze of an artist, the countenance of an aristocrat and the kind of poetic wardrobe that even her peers find intriguing. Chatting to fashion insiders like Jaxybai about the price of petroleum would seem strange in most places in the world, but here in Kazakhstan, where she lives, the state of the oil market makes just about everyone animated. That's because no business here is immune to the rise and fall of prices especially now, according to Business of Fashion.

Click here to read the entire article on Business of Fashion

A professor tracked email spam selling fake luxury goods to 3 huge Chinese banks

Fake luxury goods are sold all over the internet. Spam advertising such goods can come in the form of an email or a message on some kind of instant messaging system, like WhatsApp, reports Business Insider.

Click here to read the entire article on Business Insider

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