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NEWS BRIEFS

Swatch Group, Gucci, Burberry and Russia – News briefs

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Guccispring/summer 2016 collection

By STAFF REPORTS

Today in luxury marketing:

Swatch full-year profit misses estimates as sales decline

Swatch Group AG, the maker of Tissot and Omega timepieces, reported 2015 earnings that missed analyst estimates as sales declined for the first time in six years, hurt by slumping demand in Hong Kong and the strength of the franc.

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Gucci to show in Westminster Abbey

Gucci has confirmed that it will show its pre-spring/summer 2017 show at Westminster Abbey in London on June 2 this year.

Click here to read the entire article on British Vogue

A bunch of professional photographers are really annoyed Burberry let Brooklyn Beckham shoot its latest fragrance ads

Leading photographers have expressed frustration at Burberry's decision to invite Brooklyn Beckham to shoot its latest fragrance campaign, saying it devalues the skills and training of professionals, per Business Insider.

Click here to read the entire article on Business Insider

Russia's crisis produces a paradox: Surging luxury car sales

As Russia wrestles with an economic crisis, more and more Porsches and Rolls-Royces are appearing on its roads, reports Reuters.

Click here to read the entire article on Reuters