

NEWS BRIEFS

Ferrari, travel, “daigou” trade and South Korea – News briefs

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Chinese affluence

By STAFF REPORTS

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It is a car that has set collectors' pulses racing and had dealers scrambling for superlatives, reports Financial Times

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[How the luxury adventure vacation was made](#)

Biking- and walking-focused vacations might be common today, but when George Butterfield, 77, co-founded the active travel brand Butterfield & Robinson 50 years ago, they were practically unheard of. He started the Toronto-based company with his high school friend, Sidney Robinson, with the idea of offering biking trips for students around Europe, per The New York Times.

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[Can China end the illicit "daigou" trade?](#)

Gao, who only wishes to give her family name, has good reason to be discreet. When she tried to shop at a prominent online luxury retailer based in the UK, she ran into an unexpected burden that prompted her to use an illicit trade instead, says Business of Fashion.

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[Chinese shoppers in South Korea shun luxury for local brands](#)

Chinese visitors to South Korea are buying less from global luxury mainstays like Louis Vuitton and Chanel in favor of cheaper homegrown brands, as young, independent travelers make up a bigger share of tourists, according to Reuters.

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