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NEWS BRIEFS

Burberry, Balmain, London real estate and Tesla – News briefs

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#HMBalmainNation

By STAFF REPORTS

Today in luxury marketing:

Burberry faces US lawsuit accusing it of deceptive price tags



British luxury fashion brand Burberry is to face a class action lawsuit in the United States, claiming it used misleading price tags at its outlet stores to fool shoppers into believing the goods were being sold at a hefty discount, according to Reuters.

Click here to read the entire article on Reuters

Balmain heirs said seeking sale

Will "Balmainia" fanned by the French brand's collaboration last November with fashion chain H&M now spread to the investment community? asks Women's Wear Daily.

Click here to read the entire article on Women's Wear Daily

London monthly luxury home sales drop to worst in 7 years

Luxury-home sales in Central London's best districts dropped to their lowest level in seven years in January as buyers awaited the effect of pending stamp-duty tax changes and sellers only slowly cut their prices.

Click here to read the entire article on Bloomberg

Tesla's Model S is the best-selling luxury sedan in America

In a letter to investors on Feb. 11, Tesla Motors said deliveries of its Model S electric sedan grew 76 percent in the fourth quarter. It also published a table that compared its flagship model's annual sales to similar cars by other manufacturers. The surprising takeaway reflects a huge shift in the auto industry: The Model S is now the top-selling luxury sedan in the U.S, beating out cars from established rivals like Audi, Mercedes and Lexus, reports Fortune.

Click here to read the entire article on Fortune

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