

NEWS BRIEFS

UHNW, Hugo Boss, Brunello Cucinelli and New York real estate – News briefs

March 11, 2016



Hugo Boss spring/summer 2015

By STAFF REPORTS

Today in luxury marketing:

[The assets of the ultrarich come closer to Earth](#)

Last year, a Manhattan penthouse sold for \$100 million and another went into contract for \$200 million. Christie's auctioned Picasso's "Women of Algiers" for \$179 million, and Sotheby's sold the 12-carat Blue Moon of Josephine diamond for \$48.4 million. A vintage Jaguar sold for \$13.2 million, per The New York Times.

Subscribe to **Luxury Daily**
Plus: Just released
State of Luxury 2019 **Save \$246 ▶**

[Click here to read the entire article on The New York Times](#)

[Hugo Boss to scale back expansion after tough 2015](#)

In final 2015 figures released today, Hugo Boss reported net income dropped 5 percent to 319.4 million euros, or \$354.7 million. Consolidated net income attributable to shareholders was down 4 percent, according to Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

[Cucinelli hires former Luxottica manager as co-CEO](#)

Italian luxury goods maker Brunello Cucinelli has hired Luca Lisandrone, a former senior manager at eyewear group Luxottica, as its co-chief executive, says Reuters.

[Click here to read the entire article on Reuters](#)

[Manhattan luxury rents slide as condo buyers seek tenants](#)

At One Riverside Park, a new luxury-condo tower on Manhattan's Upper West Side, a never-lived-in four-bedroom apartment is available for rent at \$22,995 a month – about \$2,000 less than the owner was seeking in January, reports Bloomberg.

[Click here to read the entire article on Bloomberg](#)

Luxury Daily is published each business day. Thank you for reading us. Your **feedback** is welcome.