

NEWS BRIEFS

## Richemont, Tiffany, Herms and luxury foods – News briefs

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*Hermes Metamorphosis campaign*

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By STAFF REPORTS

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[Bernard Fornas to retire from Richemont](#)

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The guard is changing at Compagnie Financiere Richemont, parent of brands including Cartier, Van Cleef & Arpels, and IWC, reports Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

[Tiffany's profit beats estimates as costs fall](#)

Upscale jeweler Tiffany & Co reported a better-than-expected profit for the holiday quarter as it raised prices and benefited from lower prices of diamonds, gold and silver, says Reuters.

[Click here to read the entire article on Reuters](#)

[Herms heads to Olympic Games as saddler for Brazil showjumpers](#)

No matter how Brazil's economy is doing when this year's Olympic Games rolls around, the nation's showjumping team will be in for a luxurious ride, per Bloomberg.

[Click here to read the entire article on Bloomberg](#)

[From lobster to sushi: Foods of the poor that became luxury items](#)

There's something a little unsettling about a lobster for 2.99 (\$4.33). Lidl turned heads when it announced its 4.99 (\$7.23) crustaceans late last year, but sparked yet further alarm when it offered a 40 percent coupon offer, bringing the price down even further, albeit temporarily, according to The Telegraph.

[Click here to read the entire article on The Telegraph](#)