

NEWS BRIEFS

Herms, Ferragamo, Canali and Audi – News briefs

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Image from Hermesistible microsite

By STAFF REPORTS

Today in luxury marketing:

Herms, French luxury goods giant, warns of "complicated" 2016

The French luxury goods maker Herms cautioned on March 23 that 2016 would be a "complicated year," even as it posted strong full-year profit on the back of one of the highest levels of sales growth in the sector, per The New York Times.

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How vulnerable is Ferragamo?

Ferragamo CEO Michele Norsa says the Italian luxury-goods maker is getting too big to be susceptible to a takeover. Is it, though? asks Bloomberg.

[Click here to read the entire article on Bloomberg](#)

Lack of quality luxury locations is a problem: Stefano Canali

Stefano Canali, the heir to family-run luxury brand Canali, said it's a good time to be in India as elsewhere the luxury market is cooling down, reports the Economic Times.

[Click here to read the entire article on the Economic Times](#)

Audi plans 12 refreshed, new U.S. vehicles by 2019

Volkswagen AG's Audi of America luxury unit plans to unveil 12 updated and new vehicles in the United States over the next three years, the company said on March 23, according to Reuters.

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