

NEWS BRIEFS

China's grey market, Zegna, Trump Hotel Collection and Tesla – News briefs

April 5, 2016



Zegna Su Misura

By STAFF REPORTS

Today in luxury marketing:

China's grey luxury market threatened by new tax regime

China is raising fees on packages ordered from abroad and cracking down on smugglers who carry in suitcases full of luxury goods, in a concerted effort to encourage shopping at home and squeeze a grey market that shoppers use to avoid tax, reports Fortune.

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Investments, slowdown in Greater China hurt Ermenegildo Zegna profitability, sales gain in 2015

Ermenegildo Zegna Group said a 36.6 percent drop in profits last year as a result of declines in Greater China as well as investments in its manufacturing operations and in expansion in markets with strong growth potential.

[Click here to read the entire article on Women's Wear Daily](#)

Trump Hotels breached again

Banking industry sources tell KrebsOnSecurity that the Trump Hotel Collection a string of luxury properties tied to business magnate and Republican presidential candidate Donald Trump appears to be dealing with another breach of its credit card systems. If confirmed, this would be the second such breach at the Trump properties in less than a year, per KrebsOnSecurity.

[Click here to read the entire article on KrebsOnSecurity](#)

Tesla Motors says reservations for Model 3 surpass 276K

Reservations for Tesla Motors Inc.'s Model 3 electric car have now topped 276,000 since the company began taking deposits on March 31, according to the Wall Street Journal.

[Click here to read the entire article on the Wall Street Journal](#)