

NEWS BRIEFS

Chinese youth, blue diamonds, LVMH and Michael Kors – News briefs

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Michael Kors with Kate Hudson for the Watch HungerStop campaign

By STAFF REPORTS

Today in luxury marketing:

[Chinese scions' song: My daddy's rich and my Lamborghini's good-looking](#)

Andy Guo, an 18-year-old Chinese immigrant, loves driving his red Lamborghini Huracan. He does not love having to share the car with his twin brother, Anky, per The New York Times.

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[Blue diamonds are about to set records at auction](#)

Fancy yourself something blue? Christie's will sell the Oppenheimer Blue, a 14.62-carat blue stone with an estimate of \$35 to \$45 million. It will be the largest Vivid Blue diamond to ever appear at auction and it gets its name from a previous owner, Sir Philip Oppenheimer, the former chairman of the diamond company De Beers, says Town & Country.

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[Nixed DKNY Jeans, Marc by Marc lines dented LVMH tallies](#)

Discontinued lines at Donna Karan International and Marc Jacobs International contributed to stalled first-quarter sales at LVMH Moët Hennessy Louis Vuitton's core fashion and leather goods division, reports Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

[Fashion got Michael Kors out into the world. What he saw made him decide to give back.](#)

Fashion has been very good to Michael Kors. Over the last 35 years, the designer has made himself a nice little fortune by turning his daydreams about Aspen, Montauk, sporty socialites, minimalism and cashmere into a billion-dollar fashion empire. He has built a fine life with a handsome husband, a client list that includes Michelle Obama, and the affections of countless professional women walking around town with an MK handbag draped over an arm, according to The Washington Post.

[Click here to read the entire article on The Washington Post](#)

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