

NEWS BRIEFS

## Brunello Cucinelli, Vertu, consignment and travel – News briefs

May 12, 2016



*Vertu Aster*

By STAFF REPORTS

Today in luxury marketing:

### [Brunello Cucinelli sales increase 9.1pc in first quarter](#)

Growth in all its geographical markets and in all its distribution channels helped Brunello Cucinelli log in a 9.1 percent increase in revenues in the first quarter. Sales totaled 121.8 million euros, or \$134 million, compared with 111.7 million euros, or \$125.1 million, in the same period last year, per WWD.

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### [The oldest name in luxury tech is ready to ride the wave it created](#)

Since late last year, luxury technology brand Vertu has been quiet. The last we heard, the company had been sold to a group of investors known only as Godin Holdings, and CEO Massimiliano Pogliani had stepped down. In the meantime, mobile tech with a luxury twist has bloomed, and new players are arriving to take advantage of the opening in the market, says Digital Trends.

[Click here to read the entire article on Digital Trends](#)

### [Resale sites prepare for battle](#)

On May 9, Santa Monica, CA-based Tradesy, an ecommerce marketplace that sells second-hand clothing and accessories, announced that the company had raised a \$30 million Series C funding round from new investor Wildcat Capital Management the family investment firm of David Bonderman, founding partner of TPG Capital along with existing investors billionaire entrepreneur Richard Branson, Kleiner Perkins Caufield & Byers and Rincon Venture Partners, according to Business of Fashion.

[Click here to read the entire article on Business of Fashion](#)

### [How travel is changing the fashion industry](#)

In 2015, China produced 120 million outbound tourists who spent an estimated \$229 billion on shopping overseas, leaving the rest of the world way behind. Their top purchases? Fashion and accessories, reports Conde Nast Traveler.

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