

NEWS BRIEFS

## Singapore, Alibaba, Tag Heuer and Diego Della Valle – News briefs

May 17, 2016



*Yoyo Cao for Tod's Band Singapore*

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By STAFF REPORTS

Today in luxury marketing:

### [Singapore takes on Hong Kong as China luxury hotspot](#)

Hermès is relaunching its flagship Singapore store in a bet on growth in Southeast Asia at a time when its rival regional centre Hong Kong is beset by anti-mainland Chinese sentiment that has eroded its status as a luxury shopping hub, according to the Financial Times.

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### [Alibaba vows to keep fighting fakes despite IACC snub](#)

Alibaba has vowed to continue cooperating with global brands on stamping out fake products, despite being turfed out of the International Anti-Counterfeiting Coalition's (IACC) just weeks after joining. The U.S.-based IACC announced on May 13 that it would suspend Alibaba's membership, after several IACC member companies - including Michael Kors, Gucci America and Tiffany - quit the group in protest at Alibaba's inclusion, reports CNBC.

[Click here to read the entire article on CNBC](#)

### [Tag Heuer watch sales to rise at least 10pc this year](#)

The head of luxury group LVMH's Swiss watchmaking business expects sales of the Tag Heuer brand, which includes "smartwatches" that connect to the Internet, to rise by at least a tenth this year, he told Swiss newspaper Le Temps, per Reuters.

[Click here to read the entire article on Reuters](#)

### [Diego Della Valle links with Sergio Rossi owner to launch takeover bid of RCS MediaGroup](#)

Diego Della Valle is heading a media shakeup in Italy. As a main shareholder in RCS MediaGroup SpA, the Italian entrepreneur, together with the other shareholders in the Italian publishing group, reached an agreement on Monday with European investment house Investindustrial to form a new company. Named International Acquisitions Holding Sarl, it will launch a takeover bid to buy RCS with the goal to strengthen and develop the group internationally, says Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

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