

NEWS BRIEFS

Gold, innovation, Burberry and Middle East luxury sales – News briefs

May 18, 2016



Burberry's Art of the Trench, Dubai

By STAFF REPORTS

Today in luxury marketing:

China flexes its gold muscle

China has made another move in its strategy to assert its weight in the gold market. China's ICBC Standard Bank has agreed to buy Barclays' London precious metals vaulting business, says Women's Wear Daily.

Subscribe to **Luxury Daily**
Plus: Just released
State of Luxury 2019 **Save \$246 ▶**

[Click here to read the entire article on Women's Wear Daily](#)

Sustainability is out, responsible innovation is in

Sustainability is out and responsible innovation is in. Or so we learned at the fourth Copenhagen Fashion Summit, held on May 12 to propose new business models and bold thinking for the fashion industry when it comes to respecting the environment, addressing climate change, managing ethics and protecting workers' rights and welfare, per Business of Fashion.

[Click here to read the entire article on Business of Fashion](#)

Burberry could use refresher in old-school retail

Burberry could do worse than think a bit more old-school. A sector-wide slowdown in demand has exposed how the British label isn't as tightly run as other high-end labels. Regular retailers like Zara and H&M have thrived because they are experts at basics like staff productivity and sales densities. Burberry chief Christopher Bailey may benefit from help of a more mundane variety, according to Reuters.

[Click here to read the entire article on Reuters](#)

Middle East luxury sales fading as oil falls and tourism slows

At first glance, it might not seem like wallets are tight inside Riyadh's Centria Mall. On a weekday afternoon, women with covered faces stroll the halls, drifting in and out of Dior and Burberry outlets, reports Bloomberg.

[Click here to read the entire article on Bloomberg](#)

Luxury Daily is published each business day. Thank you for reading us. Your **feedback** is welcome.