

NEWS BRIEFS

# Handbags, Alibaba, cruise lines and real estate – News briefs

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Herms handbags

By STAFF REPORTS

Today in luxury marketing:

## Moneybags: Is the frock-market the new stock-market?

Handbags are big business - and for once, that doesn't refer to the fashion houses making millions from particular styles they dub to be "It". The most in-demand bag, in fact, is one you can't even purchase in a store - the Herms Birkin, says The Independent.

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# Alibaba's Ma cancels speech after row with anti-counterfeiting group

Alibaba Group Holding Ltd's chief Jack Ma has cancelled a planned speech at an anti-counterfeiting conference in the United States after the trade group behind it suspended the ecommerce giant's recently gained membership, reports Reuters.

Click here to read the entire article on Reuters

## A bright horizon for cruise lines as luxury sea travel surges

Luxury sea travel presents significant opportunities, a senior cruise executive said, as more people choose cruise ships over traditional vacation travel, according to the Wall Street Journal.

Click here to read the entire article on the Wall Street Journal

## Luxury real estate's new weapon: Celebrity brokers

In the escalating arms race of luxury real estate, sellers have a new, not-so-secret weapon: Celebrity brokers.

Click here to read the entire article on CNBC

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