

NEWS BRIEFS

Overtime, Alibaba, small leather goods and Tesla – News brief

May 20, 2016



Furla's Bolero bag

By STAFF REPORTS

Today in luxury marketing:

[Retail industry sees new overtime rule upping costs](#)

Labor experts and academics said the federal government's expansion of overtime eligibility will raise workers' standard of living, but retailers were less enthusiastic, reports Women's Wear Daily.

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[How to fix luxury's Alibaba problem](#)

Over the last three months, Chinese consumers purchased 115,000 authentic Coach products worth \$14 million on Taobao (Alibaba's largest marketplace) and Jingdong (known as JD). When annualized, this equates to 455,000 products and \$56 million in revenue. An impressive accounting for Coach, for sure except Coach didn't actually sell any of the items, at least directly, per Business of Fashion.

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[Why small is the new luxury](#)

There was a time when your oversized leather tote had to be able to carry your weighty laptop, gargantuan phone and even your dog, but as technology has shrunk, so have bags - and a London label is cashing in on the shift. Yuzefi, a handbag label launched by Yusefi just last year, will make its London Fashion Week debut later this year, and so far the very small, deconstructed bags that form the collection have had a warm reception, says British Vogue.

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[Tesla says 12.2K Model 3 orders were canceled](#)

Tesla currently holds 373,000 reservations for its Model 3 electric car due late next year. That follows customer cancellations of about 8,000 cars and 4,200 duplicates canceled by the company, according to Bloomberg.

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