

NEWS BRIEFS

Christie's, Turkey, Australia and Herms – News briefs

May 25, 2016



Herms fall/winter 2015 runway show

By STAFF REPORTS

Today in luxury marketing:

[Christie's reconfigures June jewelry sale in light of globalized bidding](#)

Christie's is changing the modus operandi of its June jewelry sale in New York. While typically heralded as an "Important Jewels" sale, this year the auction house has upped the ante labeling the June installment as a "Magnificent Jewels" sale, which it says is the byproduct of a globalizing jewelry trade, says Women's Wear Daily.

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[Turks buying Prada online makes investors ignore politics](#)

Even amid political tremor, there's at least one trend in Turkey investors are betting will continue unabated: shoppers moving online to find deals, per Bloomberg.

[Click here to read the entire article on Bloomberg](#)

[Fashion is a big business in Australia but you wouldn't know it from the news](#)

With the "fash pack" having descended on Sydney last week for the annual Mercedes Benz fashion week, the question of whether or not the press pack would follow was closely watched by the industry, reports The Guardian.

[Click here to read the entire article on The Guardian](#)

[Herms bets on ready-to-wear](#)

The luxury goods market is facing a profound slowdown. The woes run deep, and can be traced all the way back to the global economic downturn of 2008. But the situation has been exacerbated in recent months by the terror attacks in Paris and Brussels, and a new system of Chinese import taxes, resulting in a string of poor results from major luxury conglomerates, according to Business of Fashion.

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