

TRAVEL AND HOSPITALITY

## Bulgari Hotels continues expansion with Moscow property announcement

May 25, 2016



*Rendering of Bulgari Hotels Moscow*

By STAFF REPORTS

Italian jeweler Bulgari is bringing its hospitality brand to Moscow.

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Bulgari is working with Russian real estate investor Alexei Bogachev to develop its first hotel in the Russian capital. The announcement came a day after Bulgari opened its second storefront in Moscow, despite the Russian market's poor performance in recent months.

### Booking a stay

Bulgari took to the dedicated Twitter account of Bulgari Hotels to share the news with followers. The first image shows Bulgari's chief executive Jean-Christophe Babin and Mr. Bogachev shaking hands after the terms of the project were determined.

A second image shares with followers a computer rendering of the Moscow property, along with its expected open date in 2019.

The signing of the agreement for the [#BulgariHotelMoscow](#) has been officially announced today. [#bulgarihotels](#) [#moscow](#) [pic.twitter.com/IUr75PlnEi](https://pic.twitter.com/IUr75PlnEi)

Bulgari Hotels (@bulgarihotels) **May 25, 2016**

Although Bulgari is opened by Louis Vuitton Moët Hennessy, its hospitality division is operated by Marriott International, who also now owns Starwood-managed properties ([see story](#)). Mr. Bogachev is said to be investing approximately \$200 million into Bulgari Hotel's Moscow property.

Bulgari Hotel Moscow will be located on the city's central Bolshaya Nikitskaya street and will feature 65 guest rooms and 14 private residential apartments. The hotel will also include a spa.

When complete, the Moscow hotel will be the seventh Bulgari Hotel to open. Currently, Bulgari operates hotels in Milan, London and Bali, Indonesia with Shanghai, Beijing and Dubai, United Arab Emirates scheduled to open in the next year.



*Bulgari Hotel in Bali, Indonesia*

Bulgari also has four additional hotel projects in the works, but as of press time has not announced details.

"In the next decade, probably, we will open five more [hotels], the target being to be only in the most trendsetting cities, or, like in Bali, in the most trendsetting resort locations in the world," Mr. Babin said in a statement. "And eventually we will probably have between 15 to 20."

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