

NEWS BRIEFS

China, Bottega Veneta, superyachts and Jaguar – News briefs

June 1, 2016



Mica Arganaraz for Bottega Veneta spring/summer 2016

By STAFF REPORTS

Today in luxury marketing:

[China bets on duty-free paradise to keep luxury spenders at home](#)

China's efforts to lift local consumption, spur domestic tourism and keep within its borders citizens that splurge in Milan or Seoul have spawned a duty-free paradise on the southern island of Hainan that it hopes will satisfy a lust for luxury, reports Reuters.

Subscribe to **Luxury Daily**
Plus: Just released
State of Luxury 2019 **Save \$246 ▶**

[Click here to read the entire article on Reuters](#)

[Carlo Beretta on operation "\\$2B Bottega Veneta"](#)

Bottega Veneta's rise from near bankruptcy to mega-brand is something of a fashion fairytale. For more than a decade, the business achieved double-digit annual growth rates, making it a star performer in the luxury sector, even through the dark days following the global financial crisis of 2008, when Bottega Veneta's "stealth luxury" ethos appealed to affluent consumers disenchanted with flashy logos and statement pieces, says Business of Fashion.

[Click here to read the entire article on Business of Fashion](#)

[Yacht support vessels sporting helicopters, subs, sports cars and security are the ultimate luxury](#)

In the past, I've written that the new wave of expedition vessels that are fitted with ultra luxurious interiors and equipped to explore the most extreme places on earth provide the ultimate luxury. But after seeing this line of superyacht support vessels that are designed to carry everything from helicopters, submarines, high-performance sailboats, to sports cars, motorcycles, and every conceivable water toy a superyacht owner could want, and look very good doing it, I'm going to change my definition of "ultimate luxury," per Forbes.

[Click here to read the entire article on Forbes](#)

[Jaguar sees salvation in F-Pace](#)

The F-Pace appears to be the vehicle that will save Jaguar. The template for how Jaguar created the F-Pace, a midsize, five-passenger, high-performance utility, comes straight out of Porsche's playbook. Think of the F-Pace as Jaguar's take on the Porsche Cayenne and Macan, according to Automotive News.

[Click here to read the entire article on Automotive News](#)

© 2020 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your **feedback** is welcome.