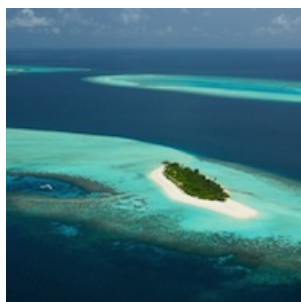


NEWS BRIEFS

## Michael Kors, Four Seasons, Christie's and Armani – Live news

June 2, 2016



*Four Seasons Private Island Maldives at Voavah, Baa Atoll*

---

By STAFF REPORTS

Luxury Daily's live news from June 1:

### Michael Kors plans wholesale reduction for 2017 fiscal year

U.S. fashion brand Michael Kors has reported a total revenue increase of 10.9 percent to \$1.2 billion for the fourth fiscal quarter of 2016, up from \$1.1 billion in the year-ago period.

Subscribe to **Luxury Daily**  
Plus: Just released  
State of Luxury 2019 **Save \$246 ▶**

[Click here to read the entire article](#)

### Four Seasons to open first private island offering

Four Seasons Hotels and Resorts is promising no neighbors, no paparazzi and endless possibilities at the Four Seasons Private Island Maldives at Voavah, Baa Atoll.

[Click here to read the entire article](#)

### Porsche moves into fast lane for digitization advancements

German automaker Porsche is ensuring its development as the leading provider of digital mobility solutions with a new hire and subsidiary company.

[Click here to read the entire article](#)

### Christie's breaks record with \$300K Herms Birkin sale

An Herms Birkin bag has broken yet another record on the auction block.

[Click here to read the entire article](#)

### Armani sees positive growth amid 40th anniversary in 2015

Italy's Giorgio Armani has recorded consolidated revenues of 2.6 billion euros, or \$2.9 billion at current exchange rates, for the 2015 fiscal year.

[Click here to read the entire article](#)

Luxury Daily is published each business day. Thank you for reading us. Your **feedback** is welcome.