

NEWS BRIEFS

## Travel, British luxury, conglomerates and China – News briefs

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*Naomi Campbell for Burberry, holiday 2015*

By STAFF REPORTS

Today in luxury marketing:

### [The latest travel luxury: Not going](#)

Travelers are shelling out more for insurance this year that allows them to cancel their vacations, reports Quartz.

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### [The great British luxury paradox](#)

There's a part of the British economy that is seldom discussed, and yet it employs more people than Britain's film, TV and music industries combined. It accounts for 8 percent of total exports and is worth over 32 billion (\$46 billion) to the UK economy. It contributes more in taxes than Premier League football and it is growing at a rate of more than 10 percent every year. That sector is luxury goods, says Business of Fashion.

[Click here to read the entire article on Business of Fashion](#)

### [Can the US build its own LVMH?](#)

On the second floor of a classic cast-iron building in SoHo, just above the madding crowd, there is an airy loft, all cool cream tones and Pierre Paulin chairs, oversize art books and Henri Cartier-Bresson prints. And along one wall is a rail of discreet white and black and marinire striped linen and silk, cotton and denim; culottes, shirtdresses, tunics and cashmeres. With price tags attached, per The New York Times.

[Click here to read the entire article on The New York Times](#)

### [The rise of China's shopping villages](#)

During lean economic times in the developed West, the hunger for luxury and fashion in Asia, in particular China, has fueled market growth beyond expectations. But China's so-called luxury retail slowdown has taken its toll on some brands. A shifting economy coupled with a state-led crackdown on corruption (and the extravagant status symbols or luxury gifting that comes with it) has meant that the past three to four years ended the age of double-digit growth for many luxury labels in China, according to South China Morning Post.

[Click here to read the entire article on South China Morning Post](#)

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