

NEWS BRIEFS

Diamonds, Tesla, resale value and Tamara Mellon – News briefs

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Hermes handbags

By STAFF REPORTS

Today in luxury marketing:

[The ungraspable value of the world's largest diamond](#)

On a recent Saturday afternoon, visitors wandered through Sotheby's, on the Upper East Side, to inspect articles featured in this season's auctions. On the ground floor, they could inquire about a bottle of Chteau Mouton Rothschild 1945 from the wine cellar of the businessman William Koch. In the exhibition halls upstairs, a Mayan classical-period stucco head was on display, as were a collection of Signacs and two diminutive Francis Bacon self-portraits. And, on the sixth floor, in a small room outside the jewelry section, surrounded by images of the cosmos and encased in glass, a truly unusual object was rotating atop a velvet-covered pedestal: the Lesedi La Rona, the biggest diamond in the world. At eleven hundred and nine carats, the stone was about the size of a fist. Its skin was opaque in places, but certain angles offered brief, clear glimpses into the depths of the crystal: a tightly woven, perfectly symmetrical carbon lattice, says The New Yorker.

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[Tesla's cheaper Model S is a taste of the Model 3](#)

Tesla's Model S just got more affordable. Elon Musk's electric car company announced June 9 it will introduce a version of the sedan with a less powerful 60-kilowatt-hour battery pack, at a base price of \$66,000. That makes it a bit cheaper than the previous cheapest version of the car, which started at \$70,000, per Wired.

[Click here to read the entire article on Wired](#)

[Ranking the resale value of designer fashion labels](#)

Exactly what is the value of a twice-worn Dolce & Gabbana gown? It is easier than ever to buy and sell used designer clothing, with the growth of resale sites such as Poshmark, ThredUP, Tradesy, The RealReal, Vestiaire Collective and others. But for women seeking to clear out their closets or looking to buy a gently used handbag it is hard to tell when the price is right. Kelley Blue Book will estimate the value of your Chevy, but for fashion, it is guess as guess can, according to The Wall Street Journal.

[Click here to read the entire article on The Wall Street Journal](#)

[Tamara Mellon to relocate headquarters to LA](#)

The company Tamara Mellon, after a quick bankruptcy restructuring, is full speed ahead with a new plan, reports Women's Wear Daily.

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