

NEWS BRIEFS

Ferragamo, Russia, Neiman Marcus and supercars – News briefs

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Ferragamo Off:Duty collection

By STAFF REPORTS

Today in luxury marketing:

[Italy's Ferragamo CEO sees no let-up in luxury sector slowdown](#)

Salvatore Ferragamo will focus on boosting profits this year to combat lower growth in the luxury industry as a whole, its outgoing chief executive said on June 19, per Reuters.

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[Is the worst over in Russia?](#)

On June 16 in Saint Petersburg, international politicians, diplomats and representatives from over a thousand companies gathered for the first day of the city's annual International Economic Forum, a three-day event aimed at helping Russian businesses connect with the rest of the world and, Russian officials will be hoping, a boon for the nation's beleaguered economy, according to Business of Fashion.

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[Neiman Marcus managing in rough times](#)

The Neiman Marcus Group, faced with a weak luxury market, reduced international tourist spending at gateway locations and huge debt, is doubling up efforts to manage the business through this tough period, reports Women's Wear Daily.

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[Why can't you get your \\$300K supercar with a stick shift?](#)

In 2012 McLaren put something on the Pebble Beach concours that no one had seen before: the McLaren X-1. Made for a particular "Middle Eastern person of power," according to a McLaren spokesman, the car came with Citron-inspired spats over the rear wheels, a nickel-plated air-brake wing, and a unique carbon fiber monocoque like the one found in the blistering fast MP4-12C, says Bloomberg.

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