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NEWS BRIEFS

Charles James, Mayhoola for Investments, Ivanka Trump and Maserati – News briefs

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Balmain spring/summer 2016 ad campaign

By STAFF REPORTS

Today in luxury marketing:

Charles James heirs seek brand revival with new partner

Fashions with the label Charles James may rise again soon but without the involvement of Harvey Weinstein, reports Women's Wear Daily.

Click here to read the entire article on Women's Wear Daily

Is there a new luxury conglomerate on the block?

After reports surfaced in April that Valentino's parent company, Mayhoola for Investments, might buy Balmain, the acquisition has officially been announced June 22. According to a release from the company, the deal will close later this summer; while the sale price went undisclosed, Bloomberg's sources have estimated it at around $563 million. The plan is to expand Balmain by opening new stores internationally. The company, which is backed by members of the Qatari royal family, is also considering a Valentino IPO that could take place as early as next year, per The New York Times.

Click here to read the entire article on The New York Times

Aquazzura goes after Ivanka Trump

Aquazzura has filed a copyright-infringement case against Ivanka Trump, claiming that the businesswoman and former model's eponymous brand has copied its designs, according to British Vogue.

Click here to read the entire article on British Vogue

FCA recalls 13,092 Maserati cars for rollaway risk

Fiat Chrysler Automobiles NV's Maserati unit is recalling 13,092 2014 Quattroporte and Ghibli luxury cars in the United States because they may roll away after drivers mistakenly believe they have engaged the vehicles in "park" mode, documents posted on a government Web site June 23 showed, says Automotive News.

Click here to read the entire article on Automotive News

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