

NEWS BRIEFS

Zegna, Paris robberies, Rolls-Royce and real estate – News briefs

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Zegna couture ad campaign

By STAFF REPORTS

Today in luxury marketing:

Ermenegildo Zegna CEO Gildo Zegna outlines strategic plan

In a Copernican shift, the customer is now firmly at the center of the Ermenegildo Zegna group's universe, according to Women's Wear Daily.

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10 held for armed raids on luxury Paris boutiques

Ten robbery suspects were arrested in Paris over armed raids in recent months on luxury stores in the French capital, a police official said, per Business Standard.

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Rolls-Royce results to reflect currency swings

Rolls-Royce Holdings PLC said currency movements will provide less of a boost to its performance this year than previously forecast though the British engine maker is yet to take into account the slump in the British currency after the U.K.'s decision to leave the European Union, reports the Wall Street Journal.

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Luxury pads now sitting on the market for an average of 9 months

Luxury Manhattan homes are sitting on the market for nearly 20 percent longer and selling for a steeper discount than they did this time last year, according to early data provided to The Real Deal by Olshan Realty.

Click here to read the entire article on The Real Deal

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