

REAL ESTATE

## Porsche Design builds sky garage in \$32.5M Miami penthouse

July 20, 2016



*Rendering of the Porsche Design Tower penthouse*

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By STAFF REPORTS

Germany's Porsche Design is putting the finishing touches on its 60-story condominium tower in Miami.

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The property, developed by Dezer Development, broke ground in April 2013 and is expected to be completed and ready for residents to move in on Sept. 10. Located at 18555 Collins Avenue in Sunny Isles Beach, the waterfront property boasts 132 condo units, including a four-story penthouse.

### A building for car lovers

According to the developer, 20 billionaires have purchased a home within the Porsche Design Tower. To compare, more than 70 billionaires call New York and its boroughs home, but the residential concentration is on a much wider scope than this particular Miami building.

Currently, the building is 95 percent sold out, but the \$32.5 million penthouse and a few other units, starting at \$6.2 million, are still without tenants.



*Rendering of the Porsche Design Tower in Miami*

The Porsche Design Tower's penthouse is located on the 60th floor and takes up four stories. The penthouse includes a large living and dining area, a state-of-the-art kitchen, family room and four ensuite bedrooms, for a total of seven bathrooms.

With ocean and city views, the penthouse also boasts floor-to-ceiling glass walls, 20-foot ceilings and a private elevator. Also included is a private terrace pool and roof pool, two balconies and two summer kitchens.

But, the main selling point, especially for automotive enthusiasts, is the penthouse's 3,000-square-foot car gallery located within the unit. Also with city and ocean views, the car gallery can store up to 11 automobiles.

Potential owners can customize the car gallery to store seven or three vehicles instead of the full 11. The downsized car gallery gives the residents additional living room space, a bar or a game room area with a billiard table. For daily-use vehicles, a separate two-car garage is also available within the building's car park.



*Car gallery within Porsche Design Tower's penthouse*

As for the entire building, residents will have access to a movie theater, game room, oceanside restaurant with indoor and outdoor seating, private wine lockers, an oceanside bar and lounge with fireplace and televisions and an oceanfront pool with food and beverage services.

Also, the property has an Intracoastal Waterway sunset deck, a virtual golf simulator, a virtual car-race game, ballroom with catering services, an oceanfront gym and yoga studio, sauna and steam rooms, a hair salon and an

automobile car concierge. Given the automotive-centric building, the concierge will be on hand to wash and maintain the residents' vehicles.

Miami has become a hotbed of branded residential projects.

For instance, The Trump Group is getting interior design help from one of the world's most acclaimed designers.

In a partnership arranged by Leitzes & Co., Karl Lagerfeld will design the lobbies of Trump Group's Estates at Acqualina, a luxury residential development in Miami slated for a 2020 open. Mr. Lagerfeld will bring his own aesthetic to the development, giving it a distinct personality that will separate it from neighboring luxury residences ([see story](#)).

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