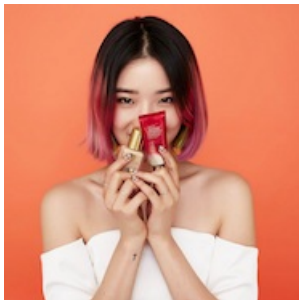


NEWS BRIEFS

## China, South Korean beauty, luxury cars and Dubai – News briefs

July 26, 2016



*Irene Kim for Este Lauder*

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By STAFF REPORTS

Today in luxury marketing:

**Bottom line: Brands chase China's high-end lingerie market**

High-end lingerie sales are outpacing China's generally downbeat luxury market, and heating up competition between international brands and local rivals looking to go upmarket.

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**What's driving the goldrush for South Korean beauty brands?**

LVMH has bought a minority stake in Clio Cosmetics for \$50 million, in a deal valuing the Korean company at \$700 million, according to a report in the Wall Street Journal late last week, per Business of Fashion.

[Click here to read the entire article on Business of Fashion](#)

**Redefining luxury: When it comes to cars, it's all about the "experience"**

The new 2017 Mercedes-Benz E350 comes loaded with all the features you'd traditionally expect of a high-line automobile: lots of leather, wood and chrome - as well as a 241-horsepower engine. But, minus the familiar Mercedes tri-star logo on the grille, you can find many of the same traditional luxury features on some products costing less than half as much as the German sedan, says NBC News.

[Click here to read the entire article on NBC News](#)

**Gloss comes off Dubai as oil woes spill into expat promised land**

Kier Riemersma and his wife sat down a few months ago to make a difficult decision. The American couple, who lived in Dubai for over a decade, would wind down his real estate business and move back home to Denver, Colorado, according to Bloomberg.

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